

RESOLUTION NO. 2336

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING MODIFICATION TO THE CITY'S 1992 COMMUNITY
DEVELOPMENT BLOCK GRANT HOUSING REHABILITATION
PROGRAM (92-STBG-659) ALLOWING FOR AN
INCREASE IN THE MAXIMUM AMOUNT
OF INDIVIDUAL LOANS**

WHEREAS, the City Council of the City of Soledad adopted Resolution No. 2150, approving and executing an agreement with the State of California for the City's Housing Rehabilitation Program; and,

WHEREAS, the City has determined that the maximum amount of individual rehabilitation loans as established by Resolution No. 2150 at \$15,000 and \$20,000 may be too low for rehabilitation purposes based on current applications submitted.

BE IT RESOLVED by the City Council of the City of Soledad as follows:

The maximum amount of individual property loans under the City's 1992 Housing Rehabilitation Grant Program be increased by \$5,000 in each of the categories provided. The increase of \$5,000 for each loan application shall be approved by the City Manager of his/her Designee.

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 11th day of April, 1994, by the following vote:

AYES, and in favor thereof, Councilmembers: John Holguin, Ben Jimenez, Jr., Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Fred Ledesma

NAYES, Councilmembers. None

ABSENT, Councilmembers. None